



FOR IMMEDIATE RELEASE

GREENLIGHT CAPITAL RE, LTD. ANNOUNCES INVESTMENT IN DIGITAL INSURANCE PROCESSING PLATFORM CLICK2SURE

GRAND CAYMAN, Cayman Islands – October 17, 2018 – Greenlight Re Innovations, part of Greenlight Capital Re, Ltd. (NASDAQ: GLRE) (“Greenlight Re” or the “Company”), a specialist property and casualty reinsurance company headquartered in the Cayman Islands, has announced it has invested in the digital insurance platform, Click2Sure.

South Africa based Click2Sure has developed a comprehensive digital platform for distributing, managing and purchasing insurance at the point of sale. The platform's innovative API-first approach makes it simple to create and deploy custom insurance products through digital channels. Click2Sure was launched in 2017 by serial entrepreneurs Daniel Guasco and Jacques Van Niekerk. Daniel previously led Groupon South Africa as CEO and prior to that was the founding director of online group buying website; Twangoo. Jacques has served as Chief Technology Officer to several e-commerce companies in South Africa including Takealot, Mr. Delivery, and Prodigy Finance.

Greenlight Re Chief Executive Officer Simon Burton said, “We are pleased to be partnering with Click2sure and support Daniel and Jacques as they develop new ways for companies to engage and provide value to their customers. The Click2sure platform enables a radical transformation of the customer experience and a cost-effective way to deliver insurance products to under-served marketplaces.”

Mr. Guasco and Mr. Van Niekerk said, "We are delighted by the financial investment, but more so by the endorsement of our unique full-stack, multiple digital platform capability and potential. This partnership has brought global recognition to a South African business and we welcome the insights that Greenlight Re Innovations will introduce to the platform."

Click2Sure is the third investment announced by Greenlight Re Innovations, which was launched in March 2018 to seek technology and innovation opportunities relating to the reinsurance and insurance markets. On September 28, it unveiled a strategic investment in Galileo Platforms, a Hong Kong based insurance and reinsurance Platform as a Service (PAAS) business which is focused on emerging markets in Asia. On October 5, it announced an investment in Sana Benefits, an Austin, Texas based third-party administrator (TPA) focused on the rapidly growing self-insured health market in the United States.

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About Greenlight Capital Re, Ltd.

Established in 2004, Greenlight Re (www.greenlightre.com) is a NASDAQ listed company with specialist property and casualty reinsurance companies based in the Cayman Islands and Ireland. Greenlight Re provides risk management products and services to the insurance, reinsurance and other risk marketplaces. The Company focuses on delivering risk solutions to clients and brokers by whom Greenlight Re's expertise, analytics and customer service offerings are demanded. With an emphasis on deriving superior returns from both sides of the balance sheet, Greenlight Re manages

its assets according to a value-oriented equity-focused strategy that supports the goal of long-term growth in book value per share.

About Greenlight Re Innovations

Greenlight Re Innovations was launched as a unit of Greenlight Re in March 2018 to support technology innovators working in the areas of risk preparedness, prevention, post-loss mitigation as well as risk finance.

About Click2Sure

Click2Sure (www.click2sure.co.za) is a full stack digital insurance platform which enables retailers, service providers, distributors and brokers to bolt on a selection of over 20 custom developed insurance products at the point of sale.

Forward Looking Statements

This news release contains forward-looking statements within the meaning of the U.S. federal securities laws. The Company intends these looking statements to be covered by the safe harbor provisions for forward-looking statements in the U.S. Federal securities laws. These statements involve risks and uncertainties that could cause actual results to differ materially from those contained in forward-looking statements made on behalf of the Company. These risks and uncertainties include the impact of general economic conditions and conditions affecting the insurance and reinsurance industry, the adequacy of our reserves, our ability to assess underwriting risk, trends in rates for property and casualty insurance and reinsurance, competition, investment market fluctuations, trends in insured and paid losses, catastrophes, regulatory and legal uncertainties and other factors described in the Company's annual report on Form 10-K filed with the Securities Exchange Commission. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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